

REVENUE COLLECTIONS
DECEMBER, 2005, AND 5 MONTHS YEAR-TO-DATE

December Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$653,216,000	\$681,458,000	\$28,242,000
Highway Fund	48,639,000	48,561,000	(78,000)
Sinking Fund	22,922,000	23,004,000	82,000
City & County Fund	55,851,000	55,677,000	(174,000)
Earmarked Fund	2,233,000	2,054,000	(179,000)
Total	\$782,861,000	\$810,754,000	\$27,893,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$3,216,309,000	\$3,272,340,000	\$56,031,000
Highway Fund	257,264,000	261,348,000	4,084,000
Sinking Fund	115,333,000	115,317,000	(16,000)
City & County Fund	279,680,000	283,806,000	4,126,000
Earmarked Fund	12,763,000	11,371,000	(1,392,000)
Total	\$3,881,349,000	\$3,944,182,000	\$62,833,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	December			
	2004	2005	Change	Percent
Franchise & Excise	\$142,100,000	\$136,001,000	-\$6,099,000	-4.29%
Income	3,265,000	3,516,000	251,000	7.69%
Inheritance & Estate	9,514,000	3,343,000	-6,171,000	-64.86%
Gasoline	49,331,000	48,580,000	-751,000	-1.52%
Petroleum Special	5,234,000	5,243,000	9,000	0.17%
Tobacco	9,107,000	9,561,000	454,000	4.99%
Beer	1,397,000	1,392,000	-5,000	-0.36%
Motor Vehicle Registration	14,553,000	14,921,000	368,000	2.53%
Motor Vehicle Title	811,000	798,000	-13,000	-1.60%
Mixed Drink	3,387,000	3,832,000	445,000	13.14%
Business	1,076,000	1,439,000	363,000	33.74%
Privilege	18,478,000	21,109,000	2,631,000	14.24%
Gross Receipts	849,000	(104,000)	-953,000	-112.25%
TVA - In Lieu of Tax Payments	18,039,000	18,344,000	305,000	1.69%
Alcoholic Beverage	3,388,000	3,647,000	259,000	7.64%
Sales and Use	477,451,000	523,271,000	45,820,000	9.60%
Motor Vehicle Fuel	14,269,000	15,561,000	1,292,000	9.05%
Severance	115,000	163,000	48,000	41.74%
Coin-operated Amusement	2,000	7,000	5,000	250.00%
Unauthorized Substance	0	130,000	130,000	NA
Total	\$772,366,000	\$810,754,000	\$38,388,000	4.97%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - December			
	2004	2005	Change	Percent
Franchise & Excise	\$406,484,000	\$476,458,000	\$69,974,000	17.21%
Income	7,139,000	10,895,000	3,756,000	52.61%
Inheritance & Estate	31,857,000	35,998,000	4,141,000	13.00%
Gasoline	258,039,000	257,499,000	-540,000	-0.21%
Petroleum Special	26,884,000	27,410,000	526,000	1.96%
Tobacco	50,709,000	52,478,000	1,769,000	3.49%
Beer	7,449,000	7,574,000	125,000	1.68%
Motor Vehicle Registration	84,687,000	87,417,000	2,730,000	3.22%
Motor Vehicle Title	4,542,000	4,499,000	-43,000	-0.95%
Mixed Drink	17,035,000	19,428,000	2,393,000	14.05%
Business	6,420,000	7,207,000	787,000	12.26%
Privilege	98,509,000	116,425,000	17,916,000	18.19%
Gross Receipts	12,924,000	12,847,000	-77,000	-0.60%
TVA - In Lieu of Tax Payments	88,662,000	91,610,000	2,948,000	3.32%
Alcoholic Beverage	15,042,000	15,945,000	903,000	6.00%
Sales and Use	2,455,833,000	2,641,107,000	185,274,000	7.54%
Motor Vehicle Fuel	72,990,000	78,212,000	5,222,000	7.15%
Severance	618,000	778,000	160,000	25.89%
Coin-operated Amusement	60,000	61,000	1,000	1.67%
Unauthorized Substance	0	334,000	334,000	NA
Total	\$3,645,883,000	\$3,944,182,000	\$298,299,000	8.18%

Table 3
August - December Revenue Overcollections/(Undercollections)
Budgeted Estimate

	General Fund	Other Funds	Total
Sales Tax	\$ 2,600,000	\$ 100,000	\$ 2,700,000
Income Tax	1,300,000	500,000	1,800,000
Inheritance Tax	(2,400,000)	0	(2,400,000)
Privilege Tax	19,000,000	(1,400,000)	17,600,000
Business Tax	1,000,000	0	1,000,000
TVA	0	(100,000)	(100,000)
Gross Receipts	1,700,000	0	1,700,000
Gasoline & Motor Fuel Taxes	100,000	7,000,000	7,100,000
Motor Vehicle Registration	0	(500,000)	(500,000)
Other Taxes	5,300,000	1,200,000	6,500,000
Sub-Total	\$ 28,600,000	\$ 6,800,000	\$ 35,400,000
F & E Taxes	27,400,000	0	27,400,000
Total	\$ 56,000,000	\$ 6,800,000	\$ 62,800,000